

OPEC crude oil production ceiling allocations (1,000 b/d)

	Jul 98– Mar 99 ²²	Apr 99– Mar 00 ²³	Apr 00– Jun 00 ²⁴	Jul 00– Sep 00 ²⁵	1 Oct 00– 30 Oct 00 ²⁶	31 Oct 00– 31 Jan 01 ²⁷	Feb 01– Mar 01 ²⁸	Apr 01– Aug 01 ²⁹	Sep 01– Dec 01 ³⁰	Jan 02– Dec 02 ³¹	Jan 03 ³²
Algeria	788	731	788	811	837	853	805	773	741	693	735
Indonesia	1,280	1,187	1,280	1,317	1,359	1,385	1,307	1,255	1,203	1,125	1,192
IR Iran	3,318	3,359	–	3,727	3,844	3,917	3,698	3,552	3,406	3,186	3,377
Iraq	–	–	–	–	–	–	–	–	–	–	–
Kuwait	1,980	1,836	1,980	2,037	2,101	2,141	2,021	1,941	1,861	1,741	1,845
SP Libyan AJ	1,323	1,227	1,323	1,361	1,404	1,431	1,350	1,296	1,242	1,162	1,232
Nigeria	2,033	1,885	2,033	2,091	2,157	2,198	2,075	1,993	1,911	1,787	1,894
Qatar	640	593	640	658	679	692	653	627	601	562	596
Saudi Arabia	8,023	7,438	8,023	8,253	8,512	8,674	8,189	7,865	7,541	7,053	7,476
United Arab Emirates	2,157	2,000	2,157	2,219	2,289	2,333	2,201	2,113	2,025	1,894	2,007
Venezuela	2,845	2,720	2,845	2,926	3,019	3,077	2,902	2,786	2,670	2,497	2,647
OPEC						26,700	25,201	24,201	23,201	21,700	23,000
OPEC excl Iraq	24,387	22,976		25,400	26,200						
OPEC excl Iraq & IR Iran			21,069								

	Feb 03– May 03 ³³	Jun 03– Oct 03 ³⁴	Nov 03– Mar 04 ³⁵	Apr 04– Jun 04 ³⁶	Jul 04 ³⁷	Aug 04– Oct 04 ³⁸	Nov 04– Dec 04 ³⁹	Jan 05– 16 Mar 05 ⁴⁰	17 Mar 05– 30 Jun 05 ⁴¹	Jul 05– Dec 05 ⁴²
Algeria	782	811	782	750	814	830	862	862	878	894
Indonesia	1,270	1,317	1,270	1,218	1,322	1,347	1,399	1,399	1,425	1,451
IR Iran	3,597	3,729	3,597	3,450	3,744	3,817	3,964	3,964	4,037	4,110
Iraq	–	–	–	–	–	–	–	–	–	–
Kuwait	1,966	2,038	1,966	1,886	2,046	2,087	2,167	2,167	2,207	2,247
SP Libyan AJ	1,312	1,360	1,312	1,258	1,365	1,392	1,446	1,446	1,473	1,500
Nigeria	2,018	2,092	2,018	1,936	2,101	2,142	2,224	2,224	2,265	2,306
Qatar	635	658	635	609	661	674	700	700	713	726
Saudi Arabia	7,963	8,256	7,963	7,638	8,288	8,450	8,775	8,775	8,937	9,099
United Arab Emirates	2,138	2,217	2,138	2,051	2,225	2,269	2,356	2,356	2,400	2,444
Venezuela	2,819	2,923	2,819	2,704	2,934	2,992	3,107	3,107	3,165	3,223
OPEC excl Iraq	24,500	25,400	24,500	23,500	25,500	26,000	27,000	27,000	27,500	28,000

22. 105th Meeting of the OPEC Conference, June 24, 1998. Iraq is not called upon to participate in this agreement.

23. 107th Meeting of the OPEC Conference, March 23, 1999. Iraq is not called upon to participate in this agreement.

24. 109th Meeting of the OPEC Conference, March 27–29, 2000. Agreement of nine Member Countries.

25. 110th (Extraordinary) Meeting of the OPEC Conference, June 21, 2000. Iraq is not called upon to participate in this agreement.

26. 111th Meeting of the OPEC Conference, September 10–11, 2000. Iraq is not called upon to participate in this agreement.

27. 111th Meeting of the OPEC Conference, September 10–11, 2000; including additional 500,000 b/d (price band mechanism) as announced by the OPEC President on October 30, 2000 and effective from October 31, 2000. Iraq is not called upon to participate in this agreement.

28. 113th (Extraordinary) Meeting of the OPEC Conference, January 17, 2001. Iraq is not called upon to participate in this agreement.

29. 114th Meeting of the OPEC Conference, March 17, 2001. Iraq is not called upon to participate in this agreement.

30. OPEC Conference, July 25, 2001. Iraq is not called upon to participate in this agreement.

31. 1Q02: Announced during the 118th (Extraordinary) Meeting of the OPEC Conference, November 14, 2001 and confirmed its implementation during the Consultative Meeting of the OPEC Conference in Cairo, December 28, 2001. 2Q02, 3Q02 and 4Q02: Reconfirmed at the 119th, 120th and 121st Meetings of the OPEC Conference March 15, June 26, and September 19, 2002, respectively. Iraq is not called upon to participate in the agreements.

32. 122th (Extraordinary) Meeting of the OPEC Conference, December 12, 2002. Iraq is not called upon to participate in this agreement.

33. 123rd (Extraordinary) Meeting of the OPEC Conference, January 12, 2003. Retained at the 124th Meeting of the OPEC Conference, March 11, 2003. Iraq is not called upon to participate in this agreement.

34. Consultative Meeting of the OPEC Conference, April 24, 2003. Retained at the 125th (Extraordinary) and 126th (Extraordinary) Meetings of the OPEC Conference, June 11, and July 31, 2003, respectively. Iraq is not called upon to participate in this agreement.

35. 127th Meeting of the OPEC Conference, September 24, 2003. Retained at the 128th (Extraordinary) and 129th (Extraordinary) Meetings of the OPEC Conference, December 4, 2003, and February 10, 2004, respectively. Iraq is not called upon to participate in this agreement.

36. 129th (Extraordinary) Meeting of the OPEC Conference, February 10, 2004. Reconfirmed at the 130th Meeting of the OPEC Conference, March 31, 2004. Iraq is not called upon to participate in this agreement.

37. 131st (Extraordinary) Meeting of the OPEC Conference, June 3, 2004. Iraq is not called upon to participate in this agreement.

38. 131st (Extraordinary) Meeting of the OPEC Conference, June 3, 2004. Iraq is not called upon to participate in this agreement.

39. 132nd Meeting of the OPEC Conference, September 15, 2004. Iraq is not called upon to participate in this agreement.

40. 132nd Meeting of the OPEC Conference, September 15, 2004. Iraq is not called upon to participate in this agreement. During the 133rd (Extraordinary) Meeting of the OPEC Conference, December 10, 2004, Member Countries agreed to collectively reduce the over-production by 1m b/d from their current actual output, effective January 1, 2005. Agreement of 132nd Meeting has been retained at the 134th (Extraordinary) Meeting of the OPEC Conference, January 30, 2005.

41. 135th Meeting of the OPEC Conference, March 16, 2005. Iraq is not called upon to participate in this agreement. The President of the Conference is authorized, after consultation with fellow Heads of Delegation, to announce an additional 500,000 b/d increase, until its next Meeting, if prices remain at current high levels or continue to further rise.

42. 136th (Extraordinary) Meeting of the OPEC Conference, June 15, 2005. Iraq is not called upon to participate in this agreement. The President of the Conference is authorized, after consultation with fellow Heads of Delegation, to announce an additional 500,000 b/d increase, until its next Meeting, if prices remain at current high levels or continue to further rise. The 137th OPEC Conference, September 20, 2005, agreed to make available to the market the spare capacity of 2m b/d, should it be called for, for a period of three months, starting October 1, 2005.